#### CHAIR



## Jared Ormsby, Plymouth Chambers, Christchurch

Jared specialises in trusts and commercial litigation and has acted in some of New Zealand's leading trust and estate disputes. He advised the Minister of Justice on the Trust Reference Group prior to the passing of the Trust Act 2019. Jared is a STEP member and a contributing author to Thomson Reuters' *Equity and Trusts in New Zealand*.

#### **SPEAKERS**



# Alice Anderson, Dundas Street Employment Lawyers and Te Rūnanga o Ngāi Tahu, Ōtautahi

Alice (Ngāi Tahu, Kāti Māmoe, Waitaha) is the in-house employment lawyer at Te Rūnanga o Ngāi Tahu, having previously held advisory roles in relation to upholding and advancing the Ngāi Tahu Tiriti Settlement. She is also a consultant at Dundas Street Employment Lawyers where she is largely engaged to assist organisations develop both legally sound and culturally appropriate employment practices.



# Shane Campbell, Wynn Williams, Christchurch

Shane is a partner at Wynn Williams practising in commercial and civil dispute resolution. He specialises in contentious equity, insolvency, and commercial litigation. Shane assists clients in all stages of dispute resolution, from advisory work to court, through all levels of appeal.



# Stephen Caradus, Duncan Cotterill, Christchurch

Stephen is a senior associate in Duncan Cotterill's litigation and disputes resolution team. He has acted in a wide range of areas for insurers, financiers, private individuals and trusts. Stephen is an experienced solicitor with appearances at District Court, High Court and appellate level, as well as quasi-judicial tribunals and arbitrations.



#### Anna Fox, Saunders Robinson Brown, Christchurch

Anna is a senior partner in the commercial team and former managing partner at SRB. She has expertise in commercial law and extensive commercial property experience with a focus on residential and commercial developments. Anna advises clients on all aspects of property development and acts for a range of commercial property owners providing advice on leasing arrangements. She is a director of Nelson Building Society (and member of their audit and risk committee).

#### **SPEAKERS**



#### Yoonha Park, Saunders Robinson Brown, Christchurch

Yoonha is a senior associate and head of the family team at Saunders Robinson Brown. She specialises in all areas of family law including relationship property disputes and agreements, as well as estate disputes. Yoonha has extensive Court experience and has been appointed to the lawyer for child list to represent children in the Family Court proceedings.



# James Rapley KC, Bridgeside Chambers, Christchurch

James is a barrister and part-time law lecturer at University of Canterbury Law School & USP Law School. He was appointed Queen's Counsel in 2018. James has conducted hundreds of criminal jury trials and appeared in the Court of Appeal and Supreme Court as appellate counsel. He has appeared as counsel in multiple Royal Commissions of Enquiry, Coronial hearings and Regulatory prosecutions. James was a member of the NZLS Lawyers Standards Committee, the deputy director and director of NZLS CLE Litigation Skills Programme and is on the faculty for Advanced Litigation Skills. He was a council member of the NZBA, its advocacy training co-chair and has taught advocacy throughout New Zealand, Australia and the Pacific.



## Nick Strettell, Saunders Robinson Brown, Christchurch

Nick is a partner and head of the commercial team at SRB. He has expertise in corporate and commercial law, business sale and purchases and company succession, commercial and residential property development, commercial contracts and rural law. Nick also has an interest in sports law and has advised sporting organisations on constitutions and structuring.



Maria Young, Cavell Leitch, Christchurch

Maria leads the trusts and estates team at Cavell Leitch and is a member of STEP. She has a wide experience in trusts, wills, estates and family succession planning. Maria has presented papers for NZLS CLE and Legalwise.

#### **NON-PRESENTING AUTHOR**



# Stephanie Marsden, Canterbury Chambers, Christchurch

Stephanie practises principally in the area of resolution of relationship property and trust claims on separation; and estate claims.

# **CONTENTS**

| THE DEVELOPMENT OF TIKANGA IN WESTERN LAW  | TIKANGA, THE LAW, AND THE ROLE OF REPRESENTATIVES            | 1  |
|--|--|----|
| TIKANGA AS THE FIRST LAW OF AOTEAROA.  THE DEVELOPMENT OF TIKANGA IN WESTERN LAW.  THE AO MAORI AND EMPLOYMENT LAW.  MUSINGS — THE CUSTOMS DECISION AND ROLE OF REPRESENTATIVES NAVIGATING TE AO MAORI WITHIN THE WESTERN LEGAL SYSTEM.  CONCLUSION.  10  MAINZEAL AND DEBUT HOMES — APPLICATION OF DIRECTORS' DUTIES IN THE SMALL.  INTRODUCTION.  13  MANUZEAL.  14  INTRODUCTION.  15  MUNIZEAL AND DEBUT HOMES — APPLICATION OF DIRECTORS' DUTIES IN THE SMALL.  INTRODUCTION.  16  MAINZEAL.  17  DEBUT HOMES.  17  TYPES OF CLAIMS.  19  WHERE DOES THIS LEAVE US?  SECTION 135 — CASES.  25  SECTION 135 — CASES.  25  SECTION 136 — CASES.  32  ISSUES AROUND DISCLOSURE AND CLARITY OF A TRUST'S OBJECTIVES.  37  INTRODUCTION.  39  INTRODUCTION.  39  WHAT IS "TRUST INFORMATION"?  40  CONTINUING DISCLOSURE PUTY POST WIND UP.  41  LIMITATIONS OF THE DISCLOSURE PROVISIONS.  42  POWERS OF APPOINTMENT OF TRUSTEES.  43  CONCLUSIONS.  44  CONCLUSIONS.  44  CONCLUSIONS.  45  POWERS OF APPOINTMENT OF TRUSTEES.  46  CONCLUSIONS.  47  CONCLUSIONS.  48  CONTINACTUAL CONDITIONS — THE DOS, THE DON'TS AND LESSONS FROM CASE LAW  SINTRODUCTION.  35  NUTAGE OF CONDITIONS — THE DOS, THE DON'TS AND LESSONS FROM CASE LAW  SINTRODUCTION.  35  NUTHER ORDITIONS OF A BESTORE CONTRACT.  36  TYPES OF CONDITION AND A CONDITIONAL CONTRACT?  37  TYPES OF CONDITION S.  37  TYPES OF CONDITION S. A BESTORE CONTRACT.  37  CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS.  37  CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS.  38  CONSTRUCTION OF CREATES AND THE LAREINZ FORM.  39  CONSTRUCTION OF PRESEDENT OF PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARTIES) OF PROPERTY OR A BESTORE CONTRACT.  37  CONSTRUCTION OF PRESEDENT OF PROPERTY CASES AND TRENDS.  81  SULTION & EXCLUSION OF PROPERTY CASES AND TRENDS.  82  SULTION & EXCLUSION OF PROPERTY CASES AND TRENDS.  83  SULTION & BELL.  38  COOPER Y PRINEY.  39  NUTHAL SULTION OF PROPERTY CASES AND TRENDS.  84  SULTION & BELL.  38  COOPER Y PRINEY.  38  DEVELOPING THE PARTIESES FOUNDES.  38  SULTION & BELL.  39  SULTION OF  | Introduction   | 3  |
| TE AO MAORI AND EMPLOYMENT LAW  MUSINGS — THE CUSTOMS DECISION AND ROLE OF REPRESENTATIVES NAVIGATING TE AO MAORI WITHIN  THE WESTERN LEGAL SYSTEM   |  |    |
| MUSINGS — THE CUSTOMS DECISION AND ROLE OF REPRESENTATIVES NAVIGATING TE AO MÂORI WITHIN THE WESTERN LEGAL SYSTEM  | THE DEVELOPMENT OF TIKANGA IN WESTERN LAW                    | 4  |
| THE WESTERN LEGAL SYSTEM CONCILUSION.  10  MAINZEAL AND DEBUT HOMES – APPLICATION OF DIRECTORS' DUTIES IN THE SMALL COMPANY COLLAPSE CONTEXT.  11  INTRODUCTION.  13  MAINZEAL.  15  DEBUT HOMES.  17  TYPES OF CLAIMS.  19  WHERE DOES THIS LEAVE US?  22  SECTION 135 – CASES.  25  SECTION 136 – CASES.  25  SECTION 136 – CASES.  25  SISSUES AROUND DISCLOSURE AND CLARITY OF A TRUST'S OBJECTIVES.  37  INTRODUCTION.  38  INTRODUCTION.  39  THE DISCLOSURE REGIME UNDER THE TRUST ACT 2019.  39  WHART IS "TRUST INFORMATION"?  40  CONTINUING DISCLOSURE DUTY POST WIND UP.  41  LIMITATIONS OF THE DISCLOSURE PROVISIONS.  42  POWERS OF APPOINTMENT OF TRUSTEES.  43  POWERS OF APPOINTMENT OF TRUSTEES.  44  CONCLUSIONS.  44  APPENDIX A – TRUSTS ACT 2019.  48  CONTRACTUAL CONDITIONS – THE DOS, THE DON'TS AND LESSONS FROM CASE LAW  SINTRODUCTION.  53  WHAT IS "A CONDITION AND A CONDITIONAL CONTRACT?  53  NUHAL IS A CONDITION SON AD A CONDITION SUBSEQUENT.  55  CONSTRUCTION OF CLAUSES AND IS SENTIAL ELEMENTS.  55  DRAFTING CONDITIONS FOR A BESPOKE CONTRACT.  57  CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS.  57  CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS.  58  DRAFTING CONDITIONS FOR A BESPOKE CONTRACT.  57  CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS.  59  DRAFTING CONDITIONS OF A BESPOKE CONTRACT.  57  CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS.  59  DRAFTING CONDITIONS FOR A BESPOKE CONTRACT.  57  CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS.  59  CONCILUSION.  70  APPENDIX A: EXTRACT'S FROM THE 11 <sup>TM</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR DUE BESPENDIX A: EXTRACT'S FROM THE 11 <sup>TM</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR DUE BESPENDIX A: EXTRACT'S FROM THE 11 <sup>TM</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR DUE BESPENDIX ON THE LAW ASSOCIATION-REINZ AGREEMENT FOR APPENDIX S.  48  SUTTON Y BELL  COOPER Y PRINKY  49  EVEL OPING TEACH OF THE PARTNERS/SPOUSES).  58  NUPTIAL SETTLEMENT  59  DEVELOPING TEACH OF THE PARTNERS/SPOUSES).  59  SETTLE STANDARY OF THE PARTNERS/SPOUSES).  |  |    |
| CONCLUSION. 16  MAINZEAL AND DEBUT HOMES - APPLICATION OF DIRECTORS' DUTIES IN THE SMALL COMPANY COLLAPSE CONTEXT 11  INTRODUCTION 13  MAINZEAL 15  DEBUT HOMES. 17  TYPES OF CLAIMS. 17  TYPES OF CLAIMS. 15  WHERE DOES THIS LEAVE US? 22  SECTION 136 - CASES 25  SECTION 136 - CASES 25  SECTION 136 - CASES 32  ISSUES AROUND DISCLOSURE AND CLARITY OF A TRUST'S OBJECTIVES 37  INTRODUCTION 35  THE DISCLOSURE REGIME UNDER THE TRUST ACT 2019 35  WHAT IS "TRUST INFORMATION"? 46  CONTINUING DISCLOSURE BUTY POST WIND UP 41  LIMITATIONS OF THE DISCLOSURE POLYSIONS 42  POWERS OF APPOINTMENT OF TRUSTEES 44  CONCLUSIONS 41  APPENDIX A - TRUSTS ACT 2019 48  CONTRACTUAL CONDITIONS - THE DOS, THE DON'TS AND LESSONS FROM CASE LAW  SOUTH AND A CONDITION AND A CONDITIONAL CONTRACT? 35  INTRODUCTION 55  RULES GOVERNING CONDITIONS IN THE LA-REINZ FORM 55  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM 55  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM 55  CONSTRUCTION OF CLAUSES AND ESSORE CONTRACT 57  CONSTRUCTION OF CLAUSES AND ESSORE CONTRACT 57  CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS 59  FULFILMENT OF CONDITIONS - 15  FULFILMENT OF CONDITIONS - 60  FAILURE OF ENDEAVOUR REQUIRED TO FULFIL CONDITION 57  APPENDIX A: EXTRACTS FROM THE 11 <sup>TM</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR APPENDIX A: EXTRACTS FROM THE 11 <sup>TM</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR APPENDIX A: EXTRACTS FROM THE 11 <sup>TM</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR APPENDIX A: EXTRACTS FROM THE 11 <sup>TM</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR APPENDIX A: EXTRACTS FROM THE 11 <sup>TM</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR APPENDIX A: EXTRACTS FROM THE 11 <sup>TM</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR APPENDIX B: EXPICAL LA-REINZ FORM ONDITIONS IN THE LA-REINZ FORM) 75  APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS IN THE LA-REINZ FORM) 75  APPENDIX A: EXTRACTS FROM THE 11 <sup>TM</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR APPENDIX B: TYPICAL LA-REINZ FORM ONDIT |  |    |
| MAINZEAL AND DEBUT HOMES – APPLICATION OF DIRECTORS' DUTIES IN THE SMALL COMPANY COLLAPSE CONTEXT.  11  INTRODUCTION.  13  MINZEAL.  13  DEBUT HOMES.  17  TYPES OF CLAIMS.  19  WHERE DOES THIS LEAVE US?  22  SECTION 135 – CASES.  25  SECTION 136 – CASES.  25  SECTION 136 – CASES.  25  INTRODUCTION.  36  THE DISCLOSURE AND CLARITY OF A TRUST'S OBJECTIVES.  37  INTRODUCTION.  38  HAT IS "TRUST INFORMATION"?  40  CONTINUING DISCLOSURE THE TRUST ACT 2019.  39  WHAT IS "TRUST INFORMATION"?  40  CONTINUING DISCLOSURE PROVISIONS.  41  POWERS OF APPOINTMENT OF TRUSTEES.  43  POWERS OF APPOINTMENT OF TRUSTEES.  44  CONCLUSIONS.  46  CONTRACTUAL CONDITIONS – THE DOS, THE DON'TS AND LESSONS FROM CASE LAW  SINTRODUCTION.  53  WHAT IS A CONDITION AND A CONDITIONAL CONTRACT?  53  TYPES OF CONDITIONS FOR A BISPOKE CONTRACT.  55  CONDITION PRECEDENT VS CONDITIONS IN THE LA-REINZ FORM.  55  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM.  55  CONDITION PRECEDENT VS CONDITIONS.  66  STANDARD OF ENDEAVOUR REQUIRED TO FULFILE CONDITION.  67  JUP BLIEF ON FERDER OF REAL ESTATE (LA-REINZ FORM).  67  APPENDIX A: EXTRACTS FROM THE 11" EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHES OF REAL ESTATE (LA-REINZ FORM).  75  APPENDIX A: EXTRACTS FROM THE 11" EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM).  76  APPENDIX A: EXTRACTS FROM THE 11" EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM).  76  APPENDIX A: EXTRACTS FROM THE 11" EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM).  77  APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS.  81  SUITON V BELL.  COOPER V PINNEY.  83  NUPTIAL SETTLEMENT.  84  SOUTH SETTLEMENT.  85  SUITON V BELL.  COOPER V PINNEY.  86  SETTON V BELL.  COOPER V PINNEY.  87  SETTON V BELL.  SETTON V BELL.   |  |    |
| COMPANY COLLAPSE CONTEXT.  INTRODUCTION.  13  MAINZEAL.  DEBUT HOMES.  17  YPES OF CLAIMS.  WHERE DOES THIS LEAVE US?  24  SECTION 135 - CASES.  25  SECTION 136 - CASES.  32  ISSUES AROUND DISCLOSURE AND CLARITY OF A TRUST'S OBJECTIVES.  37  INTRODUCTION.  38  THE DISCLOSURE REGIME UNDER THE TRUST ACT 2019.  39  WHAT IS "TRUST INFORMATION"?  40  CONTINUARD DISCLOSURE PROVISIONS.  41  LIMITATIONS OF THE DISCLOSURE PROVISIONS.  42  POWERS OF APPOINTMENT AND REMOVAL OF BENEFICIARIES.  43  CONCLUSIONS.  44  APPENDIX A - TRUSTS ACT 2019.  45  CONTRACTUAL CONDITIONS - THE DOS, THE DON'TS AND LESSONS FROM CASE LAW  11  INTRODUCTION.  33  WHAT IS A CONDITION AND A CONDITIONAL CONTRACT?  34  TYPES OF CONDITIONS OF THE DISCLOSURE PROVISIONS.  46  CONTRACTUAL CONDITIONS - THE DOS, THE DON'TS AND LESSONS FROM CASE LAW  51  INTRODUCTION.  35  WHAT IS A CONDITION SON THE LA-REINZ FORM.  55  RULES GOVERNING CONDITIONS IN THE LA-REINZ FORM.  55  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM.  56  DRAPTING CONDITIONS FOR A BESPOKE CONTRACT.  57  CONDITION PRECEDENT VS CONDITION SUBSEQUENT.  57  CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS.  59  FULFULMENT OF CONDITIONS.  50  CONDITIONS A ESSENTIAL ELEMENTS.  51  APPENDIX A: EXTRACTS FROM THE II "I'' EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM.)  50  SOLE OF THE MORE RECEDENT CHANGES IN THE LA-REINZ FORM.  50  SOLE OF THE MORE RECEDENT CHANGES IN THE LA-REINZ FORM.  51  CONDITIONS UNDER THE RESOURCE MANAGEMENT ACT 1993.  72  CONCLUSION.  75  APPENDIX A: EXTRACTS FROM THE II'' EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM).  75  APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS.  76  APPENDIX B: EXTRACTS FROM THE II'' EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM).  75  APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS.  78  BUPLAL FOR PURCHASE OF PURCHASE OF PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARENTE   |  |    |
| INTRODUCTION   |  |    |
| MAINZEAL DEBUT HOMES TYPES OF CLAIMS  WHERE DOES THIS LEAVE US? 24 SECTION 135 — CASES 25 SECTION 136 — CASES 35 SECTION 136 — CASES 37 INTRODUCTION 36 THE DISCLOSURE AND CLARITY OF A TRUST'S OBJECTIVES 37 INTRODUCTION 39 WHAT IS "TRUST INFORMATION"? 40 CONTINUING DISCLOSURE DUTY POST WIND UP 41 LIMITATIONS OF THE DISCLOSURE PROVISIONS 44 POWERS OF APPOINTMENT OF TRUSTES 45 POWERS OF APPOINTMENT OF TRUSTES 46 CONCLUSIONS 47 CONCLUSIONS 47 CONTRACTUAL CONDITIONS — THE DOS, THE DON'TS AND LESSONS FROM CASE LAW 51 INTRODUCTION 53 WHAT IS A CONDITIONS — THE DOS, THE DON'TS AND LESSONS FROM CASE LAW 51 INTRODUCTION 53 WHAT IS A CONDITIONS — THE DOS, THE DON'TS AND LESSONS FROM CASE LAW 51 CONTRACTUAL CONDITIONS — THE DOS, THE DON'TS AND LESSONS FROM CASE LAW 51 CONTRACTUAL CONDITIONS — THE DOS, THE DON'TS AND LESSONS FROM CASE LAW 51 CONTRACTUAL CONDITIONS — THE LA-REINZ FORM 55 CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS 56 CONCIDENT OF CONDITIONS 57 CONCIDENT OF CASE AND ESSENTIAL ELEMENTS 59 CONCIDENT OF CONDITION OF THE PARTIES OF PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE CONCLUSION. 74 APPENDIX B: TYPICAL LA-REINZ FORM ONDITIONS 75 CONCIDENT ON BELL 75 CONCIDENT ON THE ALEMENT ON THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM) 75 APPENDIX B: TYPICAL LA-REINZ FORM ONDITIONS 75 CONCUSIONS 76 APPENDIX B: TYPICAL LA-REINZ FORM ONDITIONS 77 APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS 78 UPDATE ON RELATIONSHIP PROPERTY CASES AND TRENDS 88 NUPTIAL SETTLEMENT - CLAIMS INVOLVING TRUSTS OR PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES) 88 NUPTIAL SETTLEMENT - SS   |  |    |
| DEBUT HOMES  |  |    |
| TYPES OF CLAIMS  |  |    |
| WHERE DOES THIS LEAVE US?  SECTION 135 - CASES  22 SECTION 136 - CASES  33 ISSUES AROUND DISCLOSURE AND CLARITY OF A TRUST'S OBJECTIVES  37 INTRODUCTION  38 THE DISCLOSURE REGIME UNDER THE TRUST ACT 2019  WHAT IS "TRUST INFORMATION"?  40 CONTINUING DISCLOSURE DUTY POST WIND UP  41 LIMITATIONS OF THE DISCLOSURE PROVISIONS  42 POWERS OF APPOINTMENT OF TRUSTEES  43 POWERS OF APPOINTMENT AND REMOVAL OF BENEFICIARIES  44 CONCLUSIONS  46 APPENDIX A - TRUSTS ACT 2019  48 CONTRACTUAL CONDITIONS - THE DOS, THE DON'TS AND LESSONS FROM CASE LAW  11 INTRODUCTION  33 WHAT IS A CONDITIONS - THE DOS, THE DON'TS AND LESSONS FROM CASE LAW  15 INTRODUCTION  53 WHAT IS A CONDITIONS IN THE LA-REINZ FORM  55 SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM  55 SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM  55 CONDITION PRECEDENT VS CONDITION SUBSEQUENT.  57 CONDITION PRECEDENT VS CONDITION SUBSEQUENT.  57 CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS  59 FULFILMENT OF CONDITIONS  60 FAILURE OF CONDITIONS  61 FAILURE OF CONDITIONS  62 FAILURE OF CONDITIONS  62 FAILURE OF CONDITIONS  63 FOUND THE RESOURCE MANAGEMENT ACT 1993  64 APPENDIX A: EXTRACTS FROM THE 11 <sup>TH</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM)  65 STANDARD OF ENDEAVOUR REQUIRED TO FULFIL CONDITION  66 STANDARD OF ENDEAVOUR REQUIRED TO FULFIL CONDITION  67 APPENDIX A: EXTRACTS FROM THE 11 <sup>TH</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM)  75 APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS  76 CONCLUSION.  77 APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS  78 APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS  79 BELL  68 COPPER P PINNEY.  89 DEVELOPING TRENDS — CLAIMS INVOLVING TRUSTS OR PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES)  80 NUPTIAL SETTLEMENT  87 BELL  87 BELL  88 BUPTIAL SETTLEMENT  87 BU   |  |    |
| SECTION 136 — CASES  |  |    |
| ISSUES AROUND DISCLOSURE AND CLARITY OF A TRUST'S OBJECTIVES  37 INTRODUCTION 38 THE DISCLOSURE REGIME UNDER THE TRUST ACT 2019 39 WHAT IS "TRUST INFORMATION"? 40 CONTINUING DISCLOSURE DUTY POST WIND UP 41 LIMITATIONS OF THE DISCLOSURE PROVISIONS 42 POWERS OF APPOINTMENT OF TRUSTEES 43 POWERS OF APPOINTMENT OF TRUSTEES 44 CONCLUSIONS 46 APPENDIX A – TRUSTS ACT 2019 48 CONTRACTUAL CONDITIONS – THE DOS, THE DON'TS AND LESSONS FROM CASE LAW 51 INTRODUCTION 53 WHAT IS A CONDITION AND A CONDITIONAL CONTRACT? 53 TYPES OF CONDITIONS 55 RULES GOVERNING CONDITIONS IN THE LA-REINZ FORM 55 DARAFTING CONDITIONS FOR A BESPOKE CONTRACT 57 CONDITION PRECEDENT VS CONDITION SUBSEQUENT 57 CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS 59 FULFIL MEMOTO FOR CONDITIONS 50 FULFILMENT OF CONDITIONS 50 FULFILMENT OF CONDITIONS 51 FULFILMENT OF CONDITIONS 52 FAILURE OF CONDITION SUBSEQUENT 57 CONDITION UNDER THE RESOURCE MANAGEMENT ACT 1993 77 CONCLUSION 70 APPENDIX A: EXTRACTS FROM THE 11 <sup>TH</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR APPENDIX A: EXTRACTS FROM THE 11 <sup>TH</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR APPENDIX A: EXTRACTS FROM THE 11 <sup>TH</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS 76 APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS 77 APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS 78 BUDDATE ON RELATIONSHIP PROPERTY CASES AND TRENDS 81 SUTTON V BELL 83 COOPER V PINNEY 84 DEVELOPING TRENDS — CLAIMS INVOLVING TRUSTS OR PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES) 85 NUPTIAL SETTLEMENT 87 STORMS THE TRUST TO THE PARTNERS/SPOUSES) 85 NUPTIAL SETTLEMENT 87 STORMS THE TRUST TO THE STORMS TO THE PARTNERS/SPOUSES) 85 NUPTIAL SETTLEMENT 87 STORMS THE TRUST TO THE STORM STORMS TO THE PARTNERS (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES) 86 NUPTIAL SETTLEMENT 87 STORMS THE TRUST TO THE THE TRUST TO THE PARTNERS (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES) 87 STORMS THE TRUST TO THE TRUST TO THE TRUST TO TH   | SECTION 135 – CASES  | 25 |
| INTRODUCTION   | SECTION 136 – CASES  | 32 |
| THE DISCLOSURE REGIME UNDER THE TRUST ACT 2019   | ISSUES AROUND DISCLOSURE AND CLARITY OF A TRUST'S OBJECTIVES | 37 |
| WHAT IS "TRUST INFORMATION"?  CONTINUING DISCLOSURE DUTY POST WIND UP  |  |    |
| CONTINUING DISCLOSURE DUTY POST WIND UP LIMITATIONS OF THE DISCLOSURE PROVISIONS   |  |    |
| LIMITATIONS OF THE DISCLOSURE PROVISIONS   |  |    |
| POWERS OF APPOINTMENT OF TRUSTEES  |  |    |
| POWERS OF APPOINTMENT AND REMOVAL OF BENEFICIARIES   |  |    |
| CONCLUSIONS  |  |    |
| APPENDIX A – TRUSTS ACT 2019   |  |    |
| CONTRACTUAL CONDITIONS – THE DOS, THE DON'TS AND LESSONS FROM CASE LAW  51  INTRODUCTION 53  WHAT IS A CONDITION AND A CONDITIONAL CONTRACT? 53  TYPES OF CONDITIONS 55  RULES GOVERNING CONDITIONS IN THE LA-REINZ FORM 55  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM 56  DRAFTING CONDITIONS FOR A BESPOKE CONTRACT 57  CONDITION PRECEDENT VS CONDITIONS SUBSEQUENT 57  CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS 59  FULFILMENT OF CONDITIONS 65  STANDARD OF ENDEAVOUR REQUIRED TO FULFIL CONDITION 67  DUE DILIGENCE CONDITIONS 70  CONDITIONS UNDER THE RESOURCE MANAGEMENT ACT 1993 72  CONCLUSION 74  APPENDIX A: EXTRACTS FROM THE 11 <sup>TH</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM) 75  APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS 78  UPDATE ON RELATIONSHIP PROPERTY CASES AND TRENDS 81  SUTTON V BELL 83  COOPER V PINNEY 84  DEVELOPING TRENDS — CLAIMS INVOLVING TRUSTS OR PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES) 85  NUPTIAL SETTLEMENT 87  |  |    |
| INTRODUCTION   |  |    |
| WHAT IS A CONDITION AND A CONDITIONAL CONTRACT?  TYPES OF CONDITIONS  STYPES OF CONDITIONS  SULES GOVERNING CONDITIONS IN THE LA-REINZ FORM  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM  SOME OF THE MORE RECENT CHANGES IN THE LA-REINS  SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM  TO CONSTRUCTION FOR CHANGES AND ESSENTIAL ELEMENTS  SOME OF THE MORE AND ESSENTIAL ELEMENTS  SOME OF CONDITIONS OF CLAUSES AND ESSENTIAL ELEMENTS  SOME OF CONDITION OF CLAUSES AND ESSENTIAL ELEMENTS  TO CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS  TO CONSTRUCTION OF CLAUSES AND THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM)  TO CONCLUSION.  TO CONCLUSION.  TO CONCLUSION OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM)  TO SAPPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS  TO SAPPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS  TO SAPPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS  SOME OF THE PARTNERS OF PROPERTY CASES AND TRENDS  SOME OF THE PARTNERS OF PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES)  NUPTIAL SETTLEMENT  SOME OF THE PARTNERS/SPOUSES)  SOME OF THE PARTNERS/SPOUSES   | ,  |    |
| TYPES OF CONDITIONS  | Introduction   | 53 |
| RULES GOVERNING CONDITIONS IN THE LA-REINZ FORM  | WHAT IS A CONDITION AND A CONDITIONAL CONTRACT?              | 53 |
| SOME OF THE MORE RECENT CHANGES IN THE LA-REINZ FORM 56 DRAFTING CONDITIONS FOR A BESPOKE CONTRACT 57 CONDITION PRECEDENT VS CONDITION SUBSEQUENT 57 CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS 59 FULFILMENT OF CONDITIONS 62 FAILURE OF CONDITION TO BE FULFILLED 66 STANDARD OF ENDEAVOUR REQUIRED TO FULFIL CONDITION 67 DUE DILIGENCE CONDITIONS 70 CONDITIONS UNDER THE RESOURCE MANAGEMENT ACT 1993 72 CONCLUSION 74 APPENDIX A: EXTRACTS FROM THE 11 <sup>TH</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM) 75 APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS 78  UPDATE ON RELATIONSHIP PROPERTY CASES AND TRENDS 81  SUTTON V BELL 83 COOPER V PINNEY. 84 DEVELOPING TRENDS — CLAIMS INVOLVING TRUSTS OR PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES) 85 NUPTIAL SETTLEMENT 87  | TYPES OF CONDITIONS  | 55 |
| DRAFTING CONDITIONS FOR A BESPOKE CONTRACT   |  |    |
| CONDITION PRECEDENT VS CONDITION SUBSEQUENT  |  |    |
| CONSTRUCTION OF CLAUSES AND ESSENTIAL ELEMENTS   |  |    |
| FULFILMENT OF CONDITIONS 62 FAILURE OF CONDITION TO BE FULFILLED 66 STANDARD OF ENDEAVOUR REQUIRED TO FULFIL CONDITION 67 DUE DILIGENCE CONDITIONS 70 CONDITIONS UNDER THE RESOURCE MANAGEMENT ACT 1993 72 CONCLUSION 74 APPENDIX A: EXTRACTS FROM THE 11 <sup>TH</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM) 75 APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS 78  UPDATE ON RELATIONSHIP PROPERTY CASES AND TRENDS 81  SUTTON V BELL 83 COOPER V PINNEY 84 DEVELOPING TRENDS — CLAIMS INVOLVING TRUSTS OR PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES) 85 NUPTIAL SETTLEMENT 87  |  |    |
| FAILURE OF CONDITION TO BE FULFILLED   |  |    |
| STANDARD OF ENDEAVOUR REQUIRED TO FULFIL CONDITION   |  |    |
| Due diligence conditions   |  |    |
| CONCLUSION   |  |    |
| APPENDIX A: EXTRACTS FROM THE 11 <sup>TH</sup> EDITION (3) OF THE LAW ASSOCIATION-REINZ AGREEMENT FOR SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM)   | CONDITIONS UNDER THE RESOURCE MANAGEMENT ACT 1993            | 72 |
| SALE AND PURCHASE OF REAL ESTATE (LA-REINZ FORM)   |  |    |
| APPENDIX B: TYPICAL LA-REINZ FORM CONDITIONS 78  UPDATE ON RELATIONSHIP PROPERTY CASES AND TRENDS 81  SUTTON V BELL 83  COOPER V PINNEY 84  DEVELOPING TRENDS — CLAIMS INVOLVING TRUSTS OR PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES) 85  NUPTIAL SETTLEMENT 87  |  |    |
| UPDATE ON RELATIONSHIP PROPERTY CASES AND TRENDS 81  SUTTON V BELL 83  COOPER V PINNEY 84  DEVELOPING TRENDS – CLAIMS INVOLVING TRUSTS OR PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES) 85  NUPTIAL SETTLEMENT 87   |  |    |
| SUTTON V BELL  |  |    |
| COOPER V PINNEY  |  |    |
| DEVELOPING TRENDS – CLAIMS INVOLVING TRUSTS OR PROPERTY OWNED BY THIRD PARTIES (SUCH AS THE PARENTS OF ONE OF THE PARTNERS/SPOUSES)  |  |    |
| PARENTS OF ONE OF THE PARTNERS/SPOUSES) 85 NUPTIAL SETTLEMENT 87   |  |    |
| NUPTIAL SETTLEMENT 87  |  |    |
|  |  |    |
|  |  |    |

| THE PHONE CALL OR FIRST MEETING WITH YOUR ESTABLISHED CLIENT                  | 93  |
|---|-----|
| CONSEQUENCES OF AN INVESTIGATION AND CONVICTION OFTEN SEVERE AND WIDE RANGING | 94  |
| INFORMATION THE SOLICITOR NEEDS TO ACQUIRE FROM THEIR CLIENT                  | 94  |
| GET THE INVESTIGATOR'S DETAILS IF POSSIBLE                                    | 95  |
| INITIAL ADVICE TO GIVE TO YOUR CLIENT TO PROTECT THEIR CHILD.                 | 95  |
| DAMAGE CONTROL  |     |
| REFER THE CLIENT TO A CRIMINAL OR YOUTH COURT BARRISTER                       | 98  |
| ON DEMAND LOANS   | 99  |
| Introduction  | 101 |
| AN EXERCISE TO TEST YOUR STARTING KNOWLEDGE                                   |     |
| LEADING AUTHORITY   | 102 |
| WHY IS THIS IMPORTANT?  | 103 |
| RECENT EXAMPLES   | 103 |
| EXCEPTIONS AND DEFENCES   | 106 |
| EXCEPTIONS AND DEFENCES UNDER THE LIMITATION ACT 2010                         |     |
| CONCLUSION  | 107 |